

OAKRIDGE SEWER & WATER DISTRICTS

	<u>SEWER DISTRICT</u>	<u>WATER DISTRICT</u>	<u>COMBINED</u>
Fund (Deficits) December 31, 2011	\$ (390,624)	\$ (58,919)	\$ (449,543)
These were the balances before Phil Pine started to make payments per his Planning Board agreements of June, 2012 and September, 2012. (\$1 Million Agreement)			
Phil Pine Payments Arbitrarily Allocated by LPM			
2013	\$ 200,000	\$ -	\$ 200,000
2015	\$ 128,400	\$ 50,000	\$ 178,400
2016	\$ 114,636	\$ 83,318	\$ 197,954
2017	\$ 19,600	\$ 60,754	\$ 80,354
2018	\$ 13,718	\$ 82,308	\$ 96,026
2019	\$ 77,436	\$ -	\$ 77,436
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Total Payments Allocated per Fund	\$ 553,790	\$ 276,380	\$ 830,170
What Fund Balances Should be if Operations were per Budget from 2012 thru 2019	\$ 163,166	\$ 217,461	\$ 380,627
Fund Balances per Un -Audited Statements 12/31/19	\$ 118,947	\$ 61,694	\$ 180,641

Total payments thru 9/2/20	\$ 830,170
Total payments remaining	\$ 169,830