

TOWN OF LEWISBORO
Housing Committee
Orchard Square – Lower Level
20 North Salem Road
Cross River, NY 10518
(914)763-3822

**TABLE OF MAXIMUM INCOME & SALES PRICES
FOR MIDDLE INCOME HOUSING UNITS**

Effective April 1, 2016 – March 31, 2017

The formulae for determining the maximum income eligibility and unit sales prices for Middle Income Units may be found in sections 220-2 and 220-26 of the Code of the Town of Lewisboro.

Median wage paid to Town employees in 2015: \$ 93,009

MAXIMUM FAMILY INCOME

SIZE OF FAMILY	MULTIPLE OF MEDIAN ANNUAL TOWN-PAID WAGES	MAXIMUM FAMILY INCOME Effective April 1, 2016
1	0.9	\$ 83,708.10
2	1.1	\$ 102,309.90
3	1.3	\$ 120,911.70
4	1.4	\$ 130,212.60
5	1.6	\$ 148,814.40
6	1.7	\$ 158,115.30

MAXIMUM SALES PRICES*

UNIT	MINIMUM/MAXIMUM OCCUPANCY	MAXIMUM SALES PRICE* Effective April 1, 2016
EFFICIENCY	-1	\$ 167,416.20
1 BEDROOM	1-2	\$ 204,619.80
2 BEDROOM	2-4	\$ 260,425.20
3 BEDROOM	3-6	\$ 316,230.60

* Please note: The Maximum Sales Prices are derived from a set formula and do not reflect the Market Value.

Prepared by the Lewisboro Housing Committee