

2015 TOWN BUDGET PROJECTED VARIANCES @ 6/30/2015

| | <u>BUDGET</u> | <u>PROJECTION</u> | <u>VARIANCE</u> | <u>NOTES</u> |
|-----------------------------|---------------|-------------------|------------------|---|
| <u>General Fund Revenue</u> | | | | |
| County Sales Tax | 1,900,000 | 1,767,000 | (133,000) | Actual is running 2.2% less than last year's actual of \$1,807,000 We projected a 5.13% increase. |
| Building Fees | 370,000 | 325,000 | (45,000) | At the 6 mth mark fees are running even with last year's \$316,000. |
| County Mortgage Tax | 630,000 | 545,000 | <u>(85,000)</u> | 2015's 1st half paymt was \$273,000. Last year's was \$280,000. |
| | | | (263,000) | |
| <u>General Fund Expense</u> | | | | |
| Police O/T & Salary | 50,000 | 70,000 | (20,000) | Officer out on sick leave being covered by others OT. |
| Park & Rec Salary Increase | 0 | 5,000 | (5,000) | |
| LBA Clay Purchase | 0 | 5,600 | (5,600) | |
| ACARC Secretary | 19,900 | 9,000 | 10,900 | Newly open position planned to be filled in 2016. |
| Planning Board Attorney | 40,000 | 30,000 | 10,000 | Anticipated legal action no longer expected. |
| Certiorari Judgment | 23,000 | 20,000 | <u>3,000</u> | American Tower judgment less than anticipated. |
| | | | <u>(6,700)</u> | |
| | | Total | <u>(269,700)</u> | |
| <u>Highway Fund Expense</u> | | | | |
| MEO Salary | 74,000 | 29,000 | 45,000 | Employee on sick leave for much of year. |
| Seasonal Help | 12,000 | 30,000 | (18,000) | In lieu of employee on sick leave. |
| Gravel | 50,000 | 56,500 | (6,500) | |
| Vehicle Equipment Repair | 85,000 | 90,000 | <u>(5,000)</u> | |
| | | Total | <u>15,500</u> | Original budget for Snow Removal expenses was \$306,500. Actual paid to date is \$482,000. Difference funded by budget line transfers. There is \$46,000 remaining for additional snow removal. |